

BID BOND

KNOW ALL MEN BY THESE PRESENTS THAT WE (Contractor) _____, as Bidder, hereinafter called the Bidder, and (Surety) _____, a corporation duly organized under the laws of the State of Georgia as Surety, hereinafter called the Surety, are held and firmly bound unto

City of Austell, 5000 Austell Powder Springs Rd Suite 300, Austell, GA 30106

as Owner, hereinafter called Owner, in the sum of _____ Dollars (_____), or _____ (_____ %) percent of the amount bid, whichever is less, for the payment of which sum well and truly to be made, the said Bidder and the said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Bidder has submitted a bid for

Cochran St., Rosehill St., Line St., Walker St., Cemetery St.(A&B) and Wilson St. (A&B) Milling and Paving, Austell, GA

NOW, THEREFORE, if the Owner shall accept the bid of the Principal and the Principal shall enter into a Contract with the Owner in accordance with the terms of such bid, and give such bond or bonds as may be specified in the bidding or Contract Documents with good and sufficient surety for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof, or in the event of the failure of the Bidder to enter such Contract and give such bond or bonds, if the Bidder shall pay to the Owner the difference not to exceed the penalty hereof between the amount specified in said bid and such larger amount for which the Owner may in good faith contract with another party to perform the Work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect.

Signed and sealed this _____ day of _____, 2024.

BIDDER

SURETY

_____(Seal)

_____(Seal)

Bidder's Name and Corporate Seal

Surety's Name and Corporate Seal

By: _____
Signature

By: _____
Signature (Attach Power of Attorney)

Print Name/Title

Print Name/Title

Witness: _____
Signature

Witness: _____
Signature